



Summary of Consolidated Financial Results for the First Three Months of the Fiscal Year Ending March 31, 2024 (Japanese GAAP)



July 28, 2023

Company Name: RION CO., LTD.
Securities Code: 6823
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Listed Exchange: Tokyo Stock Exchange
URL: <https://www.rion.co.jp>

Scheduled date of submission of quarterly securities report: August 10, 2023

Scheduled date of dividend payment: —

Supplementary documents for quarterly financial results: None

Quarterly financial results briefing: None

(Figures less than one million yen are omitted)

1. Consolidated Financial Results for the First Three Months of the Fiscal Year Ending March 31, 2024 (April 1, 2023 – June 30, 2023)

(1) Consolidated operating results

(Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First three months of year ending 3/24	6,013	16.0	933	118.5	978	111.4	683	264.8
First three months of year ended 3/23	5,183	6.4	427	-17.3	462	-12.6	187	-48.6

(Note) Comprehensive income (million yen): Q1 of year ending 3/24: 674 (293.3%) Q1 of year ended 3/23: 171 (-49.4%)

	Profit per share (basic)	Profit per share (diluted)
	Yen	Yen
First three months of year ending 3/24	55.58	—
First three months of year ended 3/23	15.25	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of 6/23	35,466	27,016	76.2
As of 3/23	34,557	26,612	77.0

(Reference) Shareholders' equity (million yen): As of 6/23: 27,016 As of 3/23: 26,612

2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended 3/23	—	23.00	—	22.00	45.00
Year ending 3/24	—	—	—	—	—
Year ending 3/24 (forecast)	—	23.00	—	22.00	45.00

(Note) Revisions to most recently announced dividend forecast: Not applicable

3. Forecast for Consolidated Financial Results for the Fiscal Year Ending March 31, 2024 (April 1, 2023 – March 31, 2024)

(Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months	11,700	8.4	1,100	4.5	1,100	2.0	700	15.6	56.90
Full year	25,750	7.9	3,000	5.5	3,050	1.4	2,200	22.3	178.84

(Note) Revisions to most recently announced forecast for consolidated financial results: Not applicable

* Notes

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| (1) Changes in consolidated subsidiaries during the period (changes in scope of consolidation): | Not applicable |
| New: — (company name) | Exception: — (company name) |
| (2) Application of accounting specific to the preparation of quarterly consolidated financial statements: | Not applicable |
| (3) Changes in accounting policies, changes in accounting estimates and restatement | |
| (i) Changes in accounting policies due to amendment of accounting standards, etc.: | Not applicable |
| (ii) Changes in accounting policies other than (i): | Not applicable |
| (iii) Changes in accounting estimates: | Not applicable |
| (iv) Restatement: | Not applicable |
| (4) Number of outstanding shares (common shares) | |
| (i) Number of shares outstanding at the end of period (including treasury shares): | |
| As of 6/23: 12,319,100 shares | As of 3/23: 12,319,100 shares |
| (ii) Number of treasury shares at the end of period: | |
| As of 6/23: 17,361 shares | As of 3/23: 17,361 shares |
| (iii) Average number of shares during the period: | |
| Q1 of year ending 3/24: 12,301,739 shares | Q1 of year ended 3/23: 12,291,763 shares |

* The summary of consolidated financial results is not subject to audits by certified public accountants or audit corporations.

* Cautionary statement with respect to forward-looking statements

Forward-looking statements such as results forecasts included in this document are based on information available to the Company at the time of the announcement and on certain assumptions considered reasonable. Actual results may differ materially from forecasts depending on a range of factors.